

RESOLUTION NO. 277

BUDGET
FISCAL YEAR 1980-81

8/26/80
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WHEREAS the FY 1980-81 budget, for the various funds, must be adopted on or before August 31, 1980, AND, shall include in the General Fund as estimated revenue, that part of the 1981 General Fund Maintenance and Operation Excess Levy estimated to be received during the 1980-81 fiscal period, AND;

WHEREAS within the provisions of Chapter 325, Laws of 1977, 1st Extraordinary Session, Everett School District No. 2, of Snohomish County proposed and had approved, a 1981 General Fund Maintenance and Operation Excess Levy in the amount of \$2,995,000, AND;

WHEREAS the 1981 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, 1st Extraordinary Session (SHB 227) and any amount of such excess levy authorized and collectible in 1981 shall be reduced as provided in Chapter 270, Laws of 1979, 1st Extraordinary Session, (HB 516), AND;

WHEREAS the inclusion of such estimated revenue in the General Fund must take into account the required Excess Levy reduction, AND;

WHEREAS such reduction of the 1981 Excess Levy, as certified in the FY 1980-81 General Fund Budget may be revised and recertified to the Board of County Commissioners on or before the first Wednesday following the first Monday in October, 1980;

NOW, THEREFORE be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County, adopt the 1980-81 Budget as follows:

EXPENDITURES

A. General Fund	<u>\$33,021,619</u>
B. Building Fund	<u>\$18,550,905</u>
C. Bond Fund	<u>\$ 2,849,740</u>
D. ASB Fund	<u>\$ 458,298</u>

ADOPTED this 25th day of August, 1980.

ATTESTED BY:

Rudy P. Johnson
Secretary - Board of Directors

Earl E. Ouellette
President - Board of Directors

Shirley Vandewater
Brook Lamus